

**BANCO CENTRAL DE LA REPUBLICA DOMINICANA****Notice**

Competitive Auction of

**Central Bank Notes Dematerialized****I.- CONDITIONS OF AUCTION AND INFORMATION ON ISSUES TO BE PLACED**

<b>To:</b> Financial Intermediation Institutions, Institutional Investors, Securities Brokers, International Investors, Non-Financial Entities and the General Public.			
<b>Auction Date:</b>	<b>Thursday, February 24, 2011</b>		
<b>Value Date:</b>	<b>T+1 (Friday, February 25, 2011)</b>		
<b>Hours for Receipt of Offers:</b>	<b>9:00 A.M. – 1:00 P.M.</b>		
<b>Purchase Methodology:</b>	Multiple Prices		
<b>Quote:</b>	Clean Price to 4 decimal places		
<b>Transaction (Settlement):</b>	Dirty Price to 4 decimal places		
<b>Means to Submit Securities Purchase Offers:</b>	Using the form titled “ <b>Tender Offer of Central Bank Notes</b> ” available at <a href="http://www.bancentral.gov.do">www.bancentral.gov.do</a> . This should contain the face value, the term and the price of the note, and be sent to Fax No.: 809-682-9812 or to the following e-mail addresses: <a href="mailto:subasta@bancentral.gov.do">subasta@bancentral.gov.do</a> . or <a href="mailto:fin.valores@bancentral.gov.do">fin.valores@bancentral.gov.do</a> .		
<b>Notification of Results:</b>	After the close of the auction all the participants will be notified.		
<b>Notice of Consolidated Results:</b>	The results will be published on the website of the Central Bank after the close of the auction.		
<b>Series</b>	<b>DOBCNO10.75%210214</b>	<b>DOBCNO12.50%190216</b>	<b>DOBCNO14.50%230218</b>
<b>Issue Date</b>	February 21, 2011	February 19, 2011	February 23, 2011
<b>Maturity Date</b>	February 21, 2014	February 19, 2016	February 23, 2018
<b>Days to Maturity</b>	<b>1,092</b>	<b>1,820</b>	<b>2,555</b>
<b>Accrued Interest (Coupon) Days</b>	4	6	2
<b>Available Balance</b>	RD\$5.00 billion	RD\$4.80 billion	RD\$5.00 billion
<b>Amount to be Auctioned*</b>	RD\$1.50 billion	RD\$1.50 billion	RD\$2.00 billion
<b>Coupon Interest Rate</b>	<b>10.75% annual</b>	<b>12.50% annual</b>	<b>14.50% annual</b>
<b>Denominations</b>	RD\$10,000.00		
<b>Minimum Amount</b>	RD\$1,000,000.00		
<b>Issuance Mode</b>	<b>DEMATERIALIZED</b>		
<b>Coupon Payment Frequency</b>	Semiannual		
<b>Capital Payment</b>	<b>At maturity</b>		

\*The amounts of the auctions are illustrative, as they may be in amounts different than the stated.

For additional information please contact the following telephone numbers: 809-221-9111, extensions: 3153, 3154, 3151, 3737, or 809-685-8010.